



بنك البحرين للتطوير  
BAHRAIN DEVELOPMENT BANK B.S.C.C.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As at 30 June 2022 (Reviewed)

	(Reviewed) 30 June 2022 BD '000	(Audited) 31 December 2021 BD '000
<b>ASSETS</b>		
Cash and balances with Central Bank of Bahrain	3,388	3,027
Placements with banks and other financial institutions	7,246	22,312
Islamic financing and loans to customers	150,237	146,632
Investment securities	66,622	55,996
Investment in associated companies	394	383
Investment properties	10,574	10,581
Property and equipment	3,120	3,102
Other assets	5,376	4,346
<b>TOTAL ASSETS</b>	<b>246,957</b>	<b>246,379</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Deposits and due to bank	142,238	137,995
Term loans	31,307	34,803
Other liabilities	4,820	4,849
<b>Total liabilities</b>	<b>178,365</b>	<b>177,647</b>
<b>Equity</b>		
Share capital	65,000	65,000
Statutory reserve	1,186	1,186
Other capital contribution	4,048	4,048
Other reserves	(316)	703
Accumulated losses	(1,661)	(2,525)
Equity attributable to owners of the Bank	68,257	68,412
Non-controlling interest	335	320
<b>Total equity</b>	<b>68,592</b>	<b>68,732</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>246,957</b>	<b>246,379</b>

INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME  
For the six month period ended 30 June 2022 (Reviewed)

	Six months ended 30 June		Three months ended 30 June	
	2022 BD '000	2021 BD '000	2022 BD '000	2021 BD '000
<b>Net profit for the period</b>	<b>762</b>	<b>665</b>	<b>232</b>	<b>364</b>
<b>Other comprehensive income:</b>				
<i>Items that will be reclassified to profit or loss in subsequent periods:</i>				
Net unrealized gain / (loss) in cash flow hedges	79	(155)	42	(115)
Changes in fair value of investments classified as fair value through other comprehensive income - debt instruments	(1,098)	45	(686)	33
<b>Total comprehensive (loss) / income for the period</b>	<b>(257)</b>	<b>555</b>	<b>(412)</b>	<b>282</b>
<b>Total comprehensive (loss) / income attributable to:</b>				
Owners of the Bank	(255)	571	(412)	294
Non-controlling interests	(2)	(16)	-	(12)
	<b>(257)</b>	<b>555</b>	<b>(412)</b>	<b>282</b>

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS  
Six month period ended 30 June 2022 (Reviewed)

	Six months ended 30 June	
	2022 BD '000	2021 BD '000
<b>OPERATING ACTIVITIES</b>		
Net profit for the period	762	665
Adjustments for non cash items:		
Depreciation	378	525
Allowance for expected credit losses - net	65	296
Changes in fair value of investments classified as FVTPL	(416)	(253)
Changes in revaluation of loans and deposits classified as FVTPL	(52)	(10)
Dividend income	(47)	(45)
Share of profit from associated companies	(10)	(9)
Gain on foreign currency translation	(36)	(14)
Operating profit before changes in operating assets and liabilities	644	1,155
Changes in operating assets and liabilities:		
Placements with banks and other financial institutions having original maturities of more than 90 days	(31)	(70)
Islamic financing and loans to customers	(2,423)	1,481
Other assets	(1,049)	370
Deposits	3,036	(1,895)
Other liabilities	(11)	(10)
<b>Net cash flow from operating activities</b>	<b>166</b>	<b>1,031</b>
<b>INVESTING ACTIVITIES</b>		
Additions to property and equipment	(304)	(932)
Purchase of investment securities	(11,186)	(706)
Proceeds from sale and maturity of investment securities	-	7,932
Dividend income received	47	45
<b>Net cash flow (used in) / from investing activities</b>	<b>(11,443)</b>	<b>6,339</b>
<b>FINANCING ACTIVITY</b>		
Repayment of term loans	(3,496)	(250)
<b>Net cash flow used in financing activity</b>	<b>(3,496)</b>	<b>(250)</b>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(14,773)</b>	<b>7,120</b>
Cash and cash equivalents at 1 January	22,675	3,980
<b>CASH AND CASH EQUIVALENTS AT 30 JUNE</b>	<b>7,902</b>	<b>11,100</b>
<b>Additional information:</b>		
Islamic financing and interest received	3,588	3,655
Islamic financing and interest paid	695	499

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
Six month period ended 30 June 2022 (Reviewed)

	Equity attributable to owners of the bank							
	Share capital	Statutory reserve	Other capital contribution	Other reserves	Accumulated losses	Total	Non-controlling interest	Total equity
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000
As at 1 January 2022	65,000	1,186	4,048	703	(2,525)	68,412	320	68,732
Net profit for the period	-	-	-	-	762	762	-	762
Other comprehensive income for the period	-	-	-	(1,019)	2	(1,017)	(2)	(1,019)
Minority interest movement	-	-	-	-	100	100	17	117
<b>As at 30 June 2022 (Reviewed)</b>	<b>65,000</b>	<b>1,186</b>	<b>4,048</b>	<b>(316)</b>	<b>(1,661)</b>	<b>68,257</b>	<b>335</b>	<b>68,592</b>

	Equity attributable to owners of the bank							
	Share capital	Statutory reserve	Other capital contribution	Other reserves	Accumulated losses	Total	Non-controlling interest	Total equity
	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000	BD '000
As at 1 January 2021	65,000	1,186	4,048	1,146	(2,656)	68,724	(19)	68,705
Net profit for the period	-	-	-	-	665	665	-	665
Other comprehensive income for the period	-	-	-	(110)	16	(94)	(16)	(110)
Minority interest movement	-	-	-	-	-	-	380	380
<b>As at 30 June 2021 (Reviewed)</b>	<b>65,000</b>	<b>1,186</b>	<b>4,048</b>	<b>1,036</b>	<b>(1,975)</b>	<b>69,295</b>	<b>345</b>	<b>69,640</b>

These statements have been extracted from the interim condensed consolidated financial statements for the six months period ended 30 June 2022 which were reviewed by Ernst & Young

Khalid Al Rumaihi  
Chairman

Dalal Al Qais  
Group Chief Executive Officer